**INTEREST RATES MARKET NOTICE**

**Date: 12 February 2016**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1284”)***

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The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 15 February 2016**.**

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Bond Code** SY1284

**Nominal Issued** R 500,000,000.00

**Issue Price** R 496,461,322.69

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 22 March 2016

**Books Close** 17 March 2016

**Interest Payment Date(s)** 22 March 2016

**Last Day to Register** By 17:00 on 16 March 2016

**Issue Date** 15 February 2016

**Date Convention** Modified Following

**Interest Commencement Date** 15 February 2016

**First Interest Payment Date** 22 March 2016

**ISIN No.** ZAG000133588

**Additional Information** Secured

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/SY1284%20Pricing%20Supplement%2020160215.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/SY1284%20Pricing%20Supplement%2020160215.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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